

## **Amedeo Resources PLC ("Amedeo")**

### **Loan facility of US\$800,000 provided to MGR Resources Pte Ltd ("MGR")**

Amedeo has made available to MGR Resources Pte ("MGR") a loan facility of US\$800,000. The facility bears interest at 10% per annum and is intended to be used for working capital. The iron ore price has been rising since its lows (around US\$38 per tonne) at the end of 2015 and now is over US\$70 per tonne. This rise has led to increasing opportunities in the iron ore market which MGR intends to take advantage of. MGR has an existing US\$400,000 loan from Amedeo.

ENDS

For further information please visit [www.amedeoresources.com](http://www.amedeoresources.com) or contact:

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#### **Notes**

Amedeo Resources PLC is an investment company whose policy is to invest principally, but not exclusively, in the resources and resources infrastructure and asset sectors. Amedeo has a deep and broad global network and wide contact base in these sectors, including in East and South East Asia and the Middle East which it leverages to source and make investments. These sectors exhibit high growth and are strategically important. Amedeo is a proactive investor which assists its investee companies to grow by providing investment, expertise and contacts.